## Risk Control Form - <Project Name>

|  |  |  |  |
| --- | --- | --- | --- |
| Risk ID: | Date Raised:Last Reviewed: | Raised By: | Owner:  |
| Short Description: |
| Status: (select one)* Draft
* Open
* Rejected
* Closed
 | Triggers *(early indicators that the risk event may be starting to occur)*   |
| **Which Option or Combination of Options is Best?**

|  |  |
| --- | --- |
| **Negative Risks** | **Positive Risks***(aka Opportunities)* |
| **Mitigate**: Take actions to minimize the impact and reduce the likelihood. | **Exploit**: Take action to definitely make the occurrence happen. |
| **Transfer**: Have another organization take responsibility for the risk. | **Share**: Spread the business/profits/money/pleasure around. |
| **Avoid**: Take the risk component out of the project. | **Enhance**: Take action to increase the probability and positive impact. |
| **Accept** | **Accept** |
| **Escalate** | **Escalate** |

Describe how this strategy will be implemented:What secondary risks may come out of this strategy? |
|
|
|
|
| Probability (score 1-10) | Very Likely: 10 | Impact (score 1-10) | High: 10 |
|     | Probable: 8 |     | Medium: 5 |
| Possible: 3 | Low: 1 |
| Unlikely: 1 |   |
|  | **Risk Score** (Probability x Impact): |
| Closed Date:  | Outcome: |