## Risk Control Form - <Project Name>

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| Risk ID: | Date Raised:  Last Reviewed: | | Raised By: | Owner: |
| Short Description: | | | | |
| Status: (select one)   * Draft * Open * Rejected * Closed | | | Triggers  *(early indicators that the risk event may be starting to occur)* | |
| **Which Option or Combination of Options is Best?**   |  |  | | --- | --- | | **Negative Risks** | **Positive Risks**  *(aka Opportunities)* | | **Mitigate**: Take actions to minimize the impact and reduce the likelihood. | **Exploit**: Take action to definitely make the occurrence happen. | | **Transfer**: Have another organization take responsibility for the risk. | **Share**: Spread the business/profits/money/pleasure around. | | **Avoid**: Take the risk component out of the project. | **Enhance**: Take action to increase the probability and positive impact. | | **Accept** | **Accept** | | **Escalate** | **Escalate** |   Describe how this strategy will be implemented:  What secondary risks may come out of this strategy? | | | | |
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| Probability (score 1-10) | | Very Likely: 10 | Impact (score 1-10) | High: 10 |
|  | | Probable: 8 |  | Medium: 5 |
| Possible: 3 | Low: 1 |
| Unlikely: 1 |  |
|  | | **Risk Score** (Probability x Impact): | | |
| Closed Date: | | Outcome: | | |